

– Press Release –

### **MIES holds Opening Ceremony on 21 January 2011**

**SINGAPORE, 21 January 2011** – The new global office of MHI Industrial Engineering & Services Private Ltd (MIES), a group company of Mitsubishi Heavy Industries Ltd (MHI), was officially opened today by the Chairman of the Singapore Economic Development Board, Mr Leo Yip during a ceremony held at the Ritz Carlton Millenia. MIES will function globally as a base for the company's Engineering, Procurement and Construction (EPC) business.

Operating out of its office premises at 150 Beach Road, 33-05/08 Gateway West, MIES was established in Singapore to benefit from both its global business marketplace and the economic advantages available to businesses to compete on a global basis.

The mission of MIES, in collaboration with MHI, is to contribute to a cleaner environment and better quality of life in the world. To achieve this mission, MIES will:

- Develop the EPC business on a global level through the recruitment of high quality personnel from all over the world,
- Create a new business model to quickly and proactively meet the needs of our customers,  
and
- Work together with our partners including customers, suppliers and subcontractors for mutual harmony and benefit on a long-term basis.

Managing Director of MIES Mr. Takato Nishizawa said: "In the near future, MIES aims to widen its business scope to cover MHI's other EPC services globally. Its goal is to ultimately become the world's leading provider of EPC services. In order to achieve this business objective, MIES plans to steadily increase the employment of engineers in Singapore".

Executive Senior Vice President of MHI, Mr. Hiroshi Kan, said "I would like to assure all interested parties that MHI will provide full support to MIES in order that it may become one of the world's leading EPC companies".

The Chairman of the Singapore Economic Development Board, Mr. Leo Yip, attended the opening ceremony and committed the organisation's full support and assistance to MIES.

Mr. Leo Yip, said "We would like to congratulate MIES on the opening of its international headquarters, and thank the company for choosing to partner Singapore. We are confident that MIES will find here a strong pool of international, experienced engineering and managerial talent, which the company can tap on to drive its global expansion plans."

MIES' Singapore office is located at:  
150 Beach Road,  
#33-05/08 Gateway West,  
Singapore 189720

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