

NEWS RELEASE

INFOPRINT SOLUTIONS COMPANY SETS UP IN SINGAPORE

Announces Launch of Infoprint 5000 Color Printing System

Singapore, 3 July 2007 – InfoPrint Solutions Company (IPS), a US based printing solutions company has picked Singapore as the first country in ASEAN to set up operations. IPS officially launched on 4 June 2007 in the US, is a joint venture company formed between IBM and Ricoh.

InfoPrint Solutions Company Pte Ltd (also referred to as “IPS Singapore”) will drive the next generation of innovations in output printing services and solutions to address the business needs of companies and organizations in the local market. The company also announced the launch of its latest product - the Infoprint 5000 Color Printing System, to coincide with the commencement of business operations in the Republic.

Mr Steven V. Kovach, General Manager, Asia Pacific, IPS, gave his support to IPS (Singapore), saying, “IPS brings together the best of two industry leaders in high-end output printing solutions. Our customers will derive exceptional value and greater operational efficiencies from this synergistic combination in output management and leading-edge printing solutions. Our future plans for IPS include greater investments in research and development, as well as improving our professional service resources to better meet customer demands in the Asia Pacific. Ultimately, this will translate into a higher level of products, services and solutions to address the needs of the market.”

Said Mr Alvin Chan, General Manager, ASEAN/South Asia, IPS: “I am pleased that Singapore is the first country in ASEAN we decided upon to commence operations. Its strategic business location will clearly showcase our commitment to local and international customers that IPS has excellent capabilities to provide the best output printing solutions to suit all their business needs. I see exciting times ahead for our business in the region as IPS will soon enlarge its footprint in ASEAN with the setup of more country operations to better meet the demands of our customers.”

Mr Jae Liew, Country Sales and Operations Manager, IPS (Singapore), remarked: “The Singapore market has great potential as the growing base of global companies setting up operations here also means an increase in demand for sophisticated printing solutions and services. As such, we foresee an increasing need to efficiently manage information and informational output on behalf of companies operating out of Singapore. IPS (Singapore) is thus well positioned to cater to this demand.”

Apart from Singapore, IPS has operations in Argentina, Australia, Brazil, Canada, China, France, Germany, Hong Kong, Italy, Japan, Mexico, Peru, Spain, Switzerland, Taiwan, the UK and the US, and has plans to expand to other countries in the third quarter of this year.

InfoPrint Solutions Company has had 40 years in the printing industry and more than 20 years of innovation and development between IBM and Ricoh. At present, Ricoh owns 51 percent of the joint venture, and will acquire the remaining 49 percent over the course of the next three years as the joint venture becomes a fully owned subsidiary.

The company will continue to benefit from access to IBM's worldwide distribution and sales network. IBM will also provide maintenance services to InfoPrint Solutions Company for one year under a services agreement, after which more than 1,000 IBM printer maintenance specialists may join the new company.

For more information, please visit <http://www.infoprint.com>.

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About InfoPrint Solutions Company

InfoPrint Solutions Company, headquartered in Boulder, Colorado, brings to market the advantages IBM and Ricoh have in the development, manufacturing, marketing and building of strategic solutions for customers, creating a growth-oriented global enterprise that is strategically focused on the output market.

The InfoPrint Solutions Company portfolio includes solutions for production printing for enterprises and commercial printers as well as solutions for office workgroup environments and industrial segments. The company offers customers the highest quality output solutions that optimize productivity by providing efficient workflow and, at the same time, delivering low cost of ownership and high return on investment. The heritage of InfoPrint Solutions Company includes the development of the IBM Advanced Function Presentation (AFP) Architecture – now an industry standard – and Intelligent Printer Data Stream (IPDS), which has since become the standard for mission critical business printing. The company also leads the industry in print management solutions with both InfoPrint Process Director and InfoPrint Manager.

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