



PAYPAL OPENS DEVELOPMENT CENTER AND INTERNATIONAL HEADQUARTERS IN SINGAPORE

New Facility Currently Accepting Applications for Hundreds of Jobs

SINGAPORE – November 6, 2007 - PayPal today announced the establishment of its new international headquarters and technology development center in Singapore. PayPal plans to hire more than 200 technical professionals for this development center in the next five years.

To support PayPal's growing global business, the Singapore development center is hiring individuals with experience in product development, operations and infrastructure design, engineering and engineering support.

"We selected Singapore as the home of our new international headquarters and development center to better support our growing global customer base and to tap into the country's excellent workforce," said Mr Scott Thompson, Senior Vice President and Chief Technology Officer for PayPal. "Singapore's well-educated population and business community offers a great environment to grow our technology and development capabilities. We're thrilled to be in Singapore."

For its commitment to Singapore and the region and general business excellence, Singapore's Economic Development Board has honored PayPal with its International Headquarters Award.

"The EDB welcomes PayPal's decision to set up its International Headquarters and Technology Development Center in Singapore. Paypal will be able to leverage on Singapore's pro-business environment, strong technological capability, excellent infocomm technology infrastructure, robust intellectual property protection and skilled talent base to support its growth. PayPal will also contribute significantly to the vibrancy of the e-commerce industry ecosystem already here," said Mr Ko Kheng Hwa, Managing Director, Singapore Economic Development Board.

With locations in California, Arizona, Nebraska and Texas in the United States, in Dublin, Ireland, and Chennai, India, PayPal is noted for its exceptional work environments and its commitment to both employees and community.

Interested candidates can apply for positions with PayPal at <https://www.paypal.com/jobs>.

PayPal's office is located at 89 Neil Road in Singapore.

About PayPal

PayPal is the safer, easier way to pay and get paid online. The service allows anyone to pay without sharing financial information and gives consumers the flexibility to pay in any way they prefer, including through credit cards, bank accounts or account balances. With more than 164 million accounts in 190 markets and 17 currencies around the world, PayPal enables global e-commerce. PayPal is an eBay company. More information about the company can be found at <https://www.paypal.com>.

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